CONSTITUTIONAL REFORM

- 1. Easier and faster law-making
- 2. Reduction in the number of full-time politicians
- 3. Better distribution of responsibilities between local and national governments
- 4. Elimination of outdated public agencies (e.g. CNEL)

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014



ELECTORAL REFORM

- 1. Two-round system including a run-off to allow a definite winner
- 2. Veto power of small parties curtailed, fragmentation prevented
- 3. More balanced gender representation

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014



REFORM OF THE PUBLIC ADMINISTRATION

Mannana M

- 1. Digital identity
- 2. Reorganization of local offices
- 3. Halving of union-related permits for employees

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015



DECREE LAW APPROVED

FINAL APPROVAL



- 1. Cut of backlog in civil-justice proceedings and increased speed of trials
- 2. Increased accountability of judges
- 3. Anti-corruption Authority

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015



DISCUSSION IN THE PARLIAMENT (NUMBER 3 IS APPROVED ALREADY)

FINAL APPROVAL

EDUCATION

- 1. Systematic assessment of teachers' performances: increased meritocracy
- 2. Special maintenance work for school buildings
- 3. Reform of vocational training and school-work transition

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

CIVIL RIGHTS

- 1. For the first time, the government is perfectly gender balanced
- 2. State-owned enterprises are now chaired by women (including ENI, ENEL, TERNA, POSTE)
- 3. Civil partnerships will be introduced

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015



STATE COMPANIES
HEADS APPOINTED

FINAL APPROVAL OF ALL

TRANSPARENCY

- 1. Declassification of documents from the period of terrorism
- 2. Electronic invoicing
- 3. Open data on public expenditure and EXPO 2015

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015



APPROVED

COMPLETED
AND IMPLEMENTED

THE ECONOMY

- 1. Tax cut: 80€/month increased Take-home-pay for those earning 1500€/month or less
- 2. Tax cut: 10% reduction of the IRAP tax on firms
- 3. Structural solution to pay the debt arrears of the public administration
- 4. Increased financial instruments to promote growth

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

LABOUR REFORMS

- 1. Liberalisation of fixed-term contracts
- 2. Simplification of layoff procedures (article 18)
- 3. Simplification of the labour code

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015

CONSULTATION

1: APPROVED
2, 3: UNDER DISCUSSION

COMPLETION
AND IMPLEMENTATION



- 1. Pre-filled income tax filing
- 2. Simplification of tax rates for firms and individuals
- 3. Reduction of local taxes

LAST TIME APRIL 2, 2014

NOW OCTOBER 2, 2014

NEXT APRIL 2, 2015

APPROVED MANDATE TO GOVERNMENT (DELEGA)

DRAFTING OF LEGISLATION

FINAL APPROVAL AND IMPLEMENTATION



Best primary surplus/GDP ratio in the EU: 2.5%

Net wealth of Italian households is 7.9 times their disposable income

Households are half as leveraged as in the UK (82% vs 160% of their income)

The strongest increase in the balance of trade in the first six months of 2014 among EU countries: +5.6%

Spread BTP/Italy BUND 10: from 194 to 138 (Feb/Sept 2014)

The **2nd manifacturing economy** in Europe, and **6th in the world** (1980-2013)